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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

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II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fedl Income Tax Status ⁶	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
<u>2010 Indenture of Trust</u>										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	132,545,000	-
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	51,225,000	-	21,930,000	29,295,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIBOR FRN	Tax-Exempt	44,230,000	-	18,930,000	25,300,000
Subordinate	679110EAO	2010B ¹	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	15,517,718	-
<u>2011 Indenture of Trust</u>										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	165,410,000	39,790,000
<u>2013 Indenture of Trust</u>										
Senior	679110EF9	2013-1	4/11/2013	2/25/2032	LIBOR FRN	Taxable	211,820,000	-	167,090,000	44,730,000
<u>2016 Bank Note</u>										
Senior	NA	2016 Note	6/29/2016	6/25/2026	LIBOR FRN	Taxable	17,725,000	-	10,777,578	6,947,422
<u>2017 Bank Note</u>										
Senior	NA	2017 Note	4/26/2017	4/25/2032	LIBOR FRN	Taxable	52,450,000	-	19,132,552	33,317,448
Total Outstanding Debt Obligations							\$730,712,718	\$0	\$551,332,849	\$179,379,869

¹ The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

OSLA TOTAL LOAN PORTFOLIO
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III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	224,197,457	100%	40,344	2,327,380
Totals	\$224,197,457	100%	40,344	\$2,327,380

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	233,138,437	(8,940,980)	224,197,457
Accrued Interest to be Capitalized	808,450	(39,905)	768,545
Total Pool Balance	\$233,946,887	(8,980,884)	\$224,966,003
Weighted Average Coupon (WAC)	4.9%		4.9%
Weighted Average Remaining Maturity (WARM-1) ¹	148		147
Weighted Average Remaining Maturity (WARM-2) ²	149		148
Number of Loans	42,330	(1,986)	40,344
Number of Borrowers	15,264	(808)	14,456
Average Borrower Indebtedness	\$15,274		\$15,509

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	74	86	386,163	434,865	0.2%	0.2%	6.1%	6.1%	120	120	143	143
Grace	41	30	154,051	100,411	0.1%	0.0%	5.6%	5.8%	119	118	122	119
Repayment												
Current	31,620	30,418	180,141,968	176,299,548	77.0%	78.4%	4.7%	4.7%	150	150	150	150
31 - 60 Days Delinquent	1,370	1,311	6,746,600	6,523,855	2.9%	2.9%	5.5%	5.3%	128	135	128	135
61 - 90 Days Delinquent	745	640	4,558,150	3,593,583	1.9%	1.6%	5.4%	5.4%	155	142	155	142
91 - 120 Days Delinquent	462	486	2,085,229	2,467,128	0.9%	1.1%	5.7%	5.7%	111	135	111	135
121 - 180 Days Delinquent	913	731	4,940,921	3,889,862	2.1%	1.7%	5.5%	5.6%	142	128	142	128
181 - 270 Days Delinquent	727	731	4,079,975	3,658,946	1.7%	1.6%	5.5%	5.6%	156	132	156	132
271 + Days Delinquent	334	309	1,390,072	1,604,215	0.6%	0.7%	5.6%	5.6%	113	141	113	141
Total Repayment	36,171	34,626	203,942,915	198,037,137	87.2%	88.0%	4.8%	4.8%	149	148	149	148
Forbearance	2,009	1,735	12,506,447	10,828,269	5.3%	4.8%	5.4%	5.7%	156	146	157	147
Deferment	3,053	2,831	13,692,735	12,256,640	5.9%	5.4%	5.4%	5.5%	141	138	161	160
Claims in Progress	607	661	2,276,024	2,327,380	1.0%	1.0%	5.6%	5.5%	153	153	153	153
Claims Denied and Un-Insured	375	375	988,551	981,301	0.4%	0.4%	5.3%	5.5%	0	0	0	0
Total Portfolio	42,330	40,344	\$233,946,887	\$224,966,003	100%	100%	4.9%	4.9%	148	147	149	148

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	16,959	16,114	38,277,678	36,604,725	16.4%	16.3%	5.2%	5.4%	93	92	95	94
Unsubsidized	11,935	11,373	44,056,998	42,313,272	18.8%	18.8%	5.4%	5.5%	102	101	104	103
Total Stafford Loans	28,894	27,487	82,334,676	78,917,997	35.2%	35.1%	5.3%	5.5%	98	97	100	99
PLUS / Grad Loans	406	373	2,144,028	1,999,356	0.9%	0.9%	7.0%	7.0%	82	84	83	84
Consolidation Loans												
Subsidized	6,495	6,221	64,927,529	62,447,372	27.8%	27.8%	4.6%	4.6%	166	165	167	166
Unsubsidized	6,535	6,263	84,540,654	81,601,278	36.1%	36.3%	4.6%	4.6%	185	183	185	184
Total Consolidation Loans	13,030	12,484	149,468,183	144,048,650	63.9%	64.0%	4.6%	4.6%	177	175	177	176
Total Portfolio	42,330	40,344	\$233,946,887	\$224,966,003	100%	100%	4.9%	4.9%	148	147	149	148

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	3,619	3,471	23,504,903	22,783,359	10.0%	10.1%	5.3%	5.4%	119	118	121	120
Undergraduate	25,681	24,389	60,973,801	58,133,994	26.1%	25.8%	5.4%	5.5%	89	88	91	90
Consolidation Loans	13,030	12,484	149,468,183	144,048,650	63.9%	64.0%	4.6%	4.6%	177	175	177	176
Total Portfolio	42,330	40,344	\$233,946,887	\$224,966,003	100%	100%	4.9%	4.9%	148	147	149	148

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	20,341	19,346	64,196,324	61,643,088	76.0%	76.2%	5.32%	5.48%	101	100	103	103
2 Year School	6,429	6,103	13,556,676	12,785,392	16.0%	15.8%	5.53%	5.70%	84	83	86	85
Vocational / Proprietary	2,530	2,411	6,725,704	6,488,873	8.0%	8.0%	5.21%	5.43%	86	85	88	87
Total Portfolio Excluding Consolidation³	29,300	27,860	\$84,478,704	\$80,917,353	100%	100%	5.3%	5.5%	97	96	99	98

¹WARM-1 - Remaining repayment term only; weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	443	418	5,581,678	5,484,714	2.4%	2.4%	311
Fixed/LIBOR	28,044	26,731	194,106,667	186,552,211	83.0%	82.9%	248
Variable/T-Bill	1,102	1,073	3,420,333	3,374,602	1.5%	1.5%	297
Variable/LIBOR	12,740	12,122	30,838,208	29,554,475	13.2%	13.1%	229
Total Portfolio	42,330	40,344	\$233,946,887	\$224,966,003	100%	100%	248

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	443	418	5,581,678	5,484,714	4.6%	4.7%	311
Fixed/LIBOR	7,383	7,073	83,202,986	80,185,357	68.7%	68.7%	264
Variable/T-Bill	1,102	1,073	3,420,333	3,374,602	2.8%	2.9%	297
Variable/LIBOR	11,958	11,380	28,892,226	27,679,318	23.9%	23.7%	229
Total Portfolio	20,886	19,944	\$121,097,223	\$116,723,992	100%	100%	259

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	20,661	19,658	110,903,681	106,366,855	98.3%	98.3%	236
Variable/LIBOR	782	742	1,945,982	1,875,156	1.7%	1.7%	229
Total Portfolio	21,444	20,400	\$112,849,664	\$108,242,011	100%	100%	235

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,545	1,491	9,002,011	8,859,317	3.8%	3.9%	306
1 Month LIBOR	40,784	38,853	224,944,876	216,106,686	96.2%	96.1%	245
Total Portfolio	42,330	40,344	\$233,946,887	\$224,966,003	100%	100%	248

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	1,545	1,491	9,002,011	8,859,317	7.4%	7.6%	306
1 Month LIBOR	19,341	18,453	112,095,212	107,864,675	92.6%	92.4%	255
Total Portfolio	20,886	19,944	\$121,097,223	\$116,723,992	100%	100%	259

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	21,443	20,400	112,849,664	108,242,011	100.0%	100.0%	235
Total Portfolio	21,444	20,400	\$112,849,664	\$108,242,011	100%	100%	235

OSLA TOTAL LOAN PORTFOLIO
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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	434,865	0.2%	22.8	0.0
Grace	100,411	0.0%	1.1	1.7
Deferment	12,256,640	5.5%	21.9	42.9
Forbearance	10,828,269	4.8%	1.4	57.6
Repayment	198,037,137	88.4%	0.0	97.1
Claims	2,327,380	1.0%	0.0	45.3
Total	\$223,984,702	100%	1.3	91.5

¹ Pool Balance amounts do not include Claims Denied and Un-Insured amount found on Loan Status table on Page 5.

² Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

³ Total number of payments made divided by Total Pool Balance; data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Prior QE Principal Balance	\$233,138,437
Borrower Payments	(5,697,342)
Consolidation Payments	(2,053,392)
Claim Payments	(2,394,089)
Total Cash Principal Activity	(\$10,144,822)

B. Student Loan Non-Cash Principal Activity		Amount
Repurchases		223,449
Interest Capitalized		1,037,254
Write Offs		(55,567)
Incentive Reduction		(1,293)
Total Non-Cash Principal Activity		\$1,203,842
Total Student Loan Principal Activity		(\$8,940,980)
Ending QE Principal Balance		\$224,197,457

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Prior QE Interest Balance	\$4,872,672
Borrower Payments	(1,653,480)
Consolidation Payments	(36,159)
Claim Payments	(112,151)
Total Interest Activity	(\$1,801,790)

D. Student Loan Non-Cash Interest Activity	
	Amount
Interest Capitalized	(1,037,254)
Borrower Interest Adjustment	13,011
Write Offs	(9,435)
Borrower Interest Accruals	2,680,995
Total Non-Cash Interest Adjustments	\$1,647,316
Net Student Loan Interest Activity	(\$154,474)
Ending QE Interest Balance	\$4,718,198

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	48	\$1,150,061	\$3,072,767	\$4,568,590
Claims Paid	52	\$603,985	\$2,530,452	\$2,378,201
Claims Returned	3	\$51,618	\$261,292	\$422,072
Claims Recalled	8	\$162,644	\$297,183	\$251,029
Claims Rejected	0	\$0	\$1,621	\$0
Recovery	0	\$0	\$7,858	\$0

Loan Recoveries

Rejected Claims *2020 Fiscal Year to Date 9-30-2019	\$ 1,621
Resolved	-
Remaining	<u>\$ 1,621</u>
Rejected Claims *2019 (7-1-2018 / 6-30-2019)	\$ 94,790
Resolved	7,858
Remaining	<u>\$ 86,932</u>
Rejected Claims *2018 (7-1-2017 / 6-30-2018)	\$ 29,979
Resolved	1,752
Remaining	<u>\$ 28,227</u>
Rejected Claims *2017 (7-1-2016 / 6-30-2017)	\$ 5,259
Resolved	3,312
Remaining	<u>\$ 1,947</u>

*Adjusted due to reconciliation / capped interest when applicable.

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	1 (6%)	2 (11%)	15 (83%)
Was our Customer Service Representative friendly?	0 (0%)	1 (6%)	2 (11%)	15 (83%)
Was our staff responsive to your needs, solving any problems you may have had?	0 (0%)	1 (6%)	2 (11%)	15 (83%)
Was our answer to your questions understandable?	0 <u>(0%)</u>	0 <u>(0%)</u>	4 <u>(24%)</u>	13 <u>(76%)</u>
Total	0 <u>(0%)</u>	3 <u>(4%)</u>	10 <u>(14%)</u>	58 <u>(82%)</u>

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended SEPTEMBER 30, 2019. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
9/30/19.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____
Name: Andy Rogers
Title: Executive Vice President & Controller

OSLA TOTAL LOAN PORTFOLIO
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XII. Statements of Net Position - Unaudited		
Oklahoma Student Loan Authority		
Comparative Statements of Net Position		
September 30, 2019 and 2018		
(Unaudited)		
	2019	2018
Assets		
Current Assets		
Cash	\$95,636	\$70,063
Investments	19,206,525	19,280,632
Interest receivable	4,405,503	4,948,094
Other current assets	1,103,477	1,727,344
Total current assets	\$24,811,141	\$26,026,133
Noncurrent Assets		
Loans, net of allowance for loan losses	222,729,438	262,082,261
Capital assets, net of accumulated depreciation	524,393	738,391
Other noncurrent assets	482,844	491,667
Total noncurrent assets	223,736,675	263,312,319
Total assets	248,547,816	289,338,452
Deferred Outflows of Resources		
Deferred pension plan outflows	1,417,847	1,030,999
Total assets	249,965,661	290,369,449

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XII. Statements of Net Position - Unaudited (Cont'd)

Oklahoma Student Loan Authority
Comparative Statements of Net Position
September 30, 2019 and 2018
(Unaudited)

	2019	2018
Liabilities and Net Position		
Current Liabilities		
Accounts payable and other accrued expenses	\$1,359,221	\$1,272,053
Interest payable to U.S. Department of Education	(12,122)	34,823
Accrued interest payable	266,286	334,593
	-----	-----
Total current liabilities	\$1,613,385	1,641,469
	-----	-----
Noncurrent Liabilities Payable from Unrestricted Assets		
Pension liability	6,246,398	6,548,331
	-----	-----
Noncurrent Liabilities Payable from Restricted Assets		
Notes and Bonds payable	178,742,950	222,206,719
	-----	-----
Total noncurrent liabilities payable	178,742,950	222,206,719
	-----	-----
Total liabilities	\$186,602,733	230,396,519
	-----	-----
Net Position	62,476,579	59,526,809
Deferred Inflows of Resources		
Deferred pension plan inflows	886,347	446,122
	-----	-----
Total liabilities and net position	\$249,965,661	290,369,449
	=====	=====

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XIII. Statements of Revenues, Expenses and Changes in Net Position

Oklahoma Student Loan Authority
Comparative Statements of Revenues, Expenses and Changes in Net Position
For the Three Months Ending
September 30, 2019 and 2018

(Unaudited)

	9/30/2019	9/30/2018
Operating revenues:		
Loan interest income:		
From borrowers	\$2,683,649	\$3,080,073
Net to U.S. Department of Education	(370,090)	(483,385)
Loan servicing income	3,194,629	2,527,003
Total operating revenue	\$5,508,190	\$5,123,691
Operating expenses:		
Interest	1,473,444	1,774,316
General administration	2,860,044	2,563,244
External loan servicing fees	796,544	614,587
Professional fees	190,045	165,748
Total operating expenses	5,320,077	5,117,895
Operating income (loss)	\$188,113	\$5,796
Nonoperating revenues (expenses):		
Gain on extinguishment of debt	-	-
Investment interest income	95,900	67,926
OTRS on-behalf contributions	-	-
Net nonoperating income (expense)	95,900	67,926
(Decrease)/Increase in net position	\$284,008	\$73,724